

BROWNFIELD INDUSTRIAL DEVELOPMENT CORPORATION

BOARD MEETING

FEBRUARY 20th, 2012 @ 4:00 p.m.

**Board Room – City Hall
201 W. Broadway, Brownfield, Texas**

Agenda for February 20th, 2012

1. INTRODUCE GUESTS.
2. APPROVE DECEMBER 16, 2011 MINUTES.
3. FINANCIAL REPORT AND FUNDS ON HAND FOR JANUARY 2012.
4. SALES TAX INCOME FOR FEBRUARY 2012.
5. PRESENTATION OF AUDIT REPORT FROM JOE F. HAYS, CPA.
6. APPROVE 2010-2011 AUDIT REPORT.
7. DISCUSS APPOINTING NEW BOARD MEMBER.
8. GENERAL DISCUSSION ON POLICY AND PROCEDURES FOR EXECUTIVE DIRECTOR.
 - A. POSSIBLE ITEMS FOR DISCUSSION: PURCHASE LIMIT, REPORTING ACTIVITIES TO BOARD, INSURANCE, MOVING REINBURSEMENTS AND OTHER ITEMS THE BOARD MAY BRING UP.
9. DISCUSS FARM LAND LEASE REINBURSEMENT.
10. DISCUSS INCENTIVE PAYMENT TO WEST TEXAS GUAR.
11. DISCUSS CONDUCTING STRATEGIC PLANNING SESSIONS.
12. REPORT FROM EXECUTIVE DIRECTOR ON TRIP TO WORLD AG EXPO.

13. PRESENTATION ON DEVELOPING A WEB PAGE.
14. UPDATE ON CURRENT ACTIVITIES.
 - A. ATMOS
 - B. PERMIAN BASIN RAILWAYS.
 - C. McWHORTER'S.
 - D. HOLDING WORKSHOPS FOR BOARD MEMBERS ON STATE AND FEDERAL INCENTIVE PROGRAMS
 - E. CONDUCTING A GRANT ALERT SYSTEM.

****THE BOARD MAY VOTE AND/OR ACT UPON EACH OF THE ITEMS LISTED IN THIS AGENDA****

I hereby certify that the above notice of meeting was posted on the entrance doors, visible to the public, at the City Hall of the City of Brownfield, Texas, on the 13th day of February, 2012 at 5:00 p.m.

 /s/ David Partlow
David Partlow, Director
Brownfield Economic Development