BROWNFIELD INDUSTRIAL DEVELOPMENT CORPORATION

SPECIAL CALLED BOARD MEETING

DATE: August 31, 2015

Time: 12:00 Noon

Others Attending

Brian Brisendine – Brownfield News

Eric Woods- Town Talk Radio

\*\*David Partlow, Director

\*\*Randy Anthony, Chairman

\*\*Mike Swaringen, Secretary

\*\*Judy Besler

\*\*John Lochridge

\*\*Trey Didway

Eldon Jobe, City Manager

Mary Jo Collins, City Secretary/ACM

Kelly Burris, Minutes

Randy Anthony, Chairman of the Brownfield Industrial Development Corporation (BIDCorp), called the meeting to order.

The Invocation was led by Boardmember Lochridge.

The Pledge of Allegiance was led by Boardmember Didway.

The first matter of business for the Board was to discuss and consider the amendments to the 2015-16 fiscal year budget. Director Partlow reviewed the following amendments with the Board:

* Increase in Clerical (60102) from $2,000 to $5,000 to allow paying a part time research assistant $10 an hour, 76 hours a month, for approximately 6 months.
* Increase Taxes (60504) to $1,500 to allow for a $250 increase
* Reduced Marketing (60505.1-60505.5) from $35,000 to $30,000 for Social Media Expenses, Advertising Expenses, Meeting Expenses, Sponsorship Expenses, and Prospect Expenses.
* Separated Incentives Payments (63700.1) $67,000 and Projected Incentives (63700.2) $450,000.
* Separated Capital Outlay into three (3) categories: High Plains Winery Estate (64700.1) $250,000, TIF Expenses (64700.2) $25,000, and Property Improvement (64700.3) $16,500.

Boardmember Lochridge moved, with a second from Boardmember Besler to approve the budget amendments as presented and recommend to the City Council for their approval. This motion was put to a vote with all voting aye none no. Chairman Anthony declared the motion carried.

Next, the Board considered the sale of property located at 601 East Grace Street, also described as Lot 7 of Block 11, in the Flache Subdivision, Brownfield, Texas. Director Partlow briefed the Board regarding the interest in the land. In July of 2014 the land was appraised by Mr. Bill J. York, S.R.A. Mr. York appraised the 10,360 sq. ft tract at a market value of $3,626.00. After some discussion, the census of the Board was to postpone selling the land until Director Partlow gets legal guidance from attorney Jimmy Hammons. No action was taken.

The Board then discussed and approved the 2nd year incentive for Texas Custom Wine Works. Director Partlow discussed the two (2) part incentive with the Board and reviewed the incentive payment. Director Partlow explained that the $7,000 annual payment TCWW owes BIDCorp for the payment for the land, less the $12,000 BIDCorp owes TCWW for the monthly payment of $1,000 towards the facility costs, plus fifty percent (50%) of taxes from the city in the amount of $4,098, would total an incentive payment in the amount of $9,098. Boardmember Besler moved, Boardmember Swaringen seconded the motion to approve the 2nd year incentive for Texas Custom Wine Works in the amount of $9,098. This motion was put to a vote with all voting aye none no. Chairman Anthony declared the motion carried.

Next, the Board was to go into Executive Session in accordance with Section 551.072 to discuss and deliberate the purchase, exchange, lease or value of real property. Also in accordance with Section 551.087 deliberation regarding economic development negotiations. This item was skipped.

 With no other matters of business to discuss, the meeting was adjourned.

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Secretary, Mike Swaringen