BROWNFIELD INDUSTRIAL DEVELOPMENT CORPORATION

BOARD MEETING

DATE: January 15th, 2013

Time: 4:00 p.m.

\*\* David Partlow, Director OTHERS ATTENDING

\*\* Jay Youngblood, Chairman Mayor Bob Simpson

\*\* Alan Bayer- Vice Chairman Joe Hays – Joe F. Hays, CPA

\*\* Rickey Dunn- Secretary Eddy Holloway – Joe F. Hays, CPA

\*\* Randy Anthony- Absent Josie Musico – Brownfield News

\*\* Mike Swaringen Glenda Cameron – Town Talk Radio

Eldon Jobe, City Manager

Mary Jo Collins, City Secretary/ ACM

Alan Bayer, Vice Chairman of the Brownfield Industrial Development Corporation (BIDC) called the meeting to order. The invocation was led by Mike Swaringen and the Pledge of Allegiance was led by Rickey Dunn.

Item 1: Vice Chairman Alan Bayer welcomed guests to the meeting.

Item 5: Joe F. Hays, CPA presented the BIDC audit report for 2011-2012 fiscal year. Secretary Rickey Dunn made a motion; Mike Swaringen seconded the motion to approve the 2011-2012 BIDC audit as presented. Chairman Jay Youngblood declared the motion carried.

Item 2: Vice Chairman Alan Bayer made a motion; Secretary Rickey Dunn seconded the motion to approve the November 13th, 2012 minutes as presented.

Item 3: Director David Partlow reviewed the October, November, and December Financial Reports and Funds on Hand with the BIDC Board explaining any expenses. Vice Chairman Alan Bayer made a motion; Mike Swaringen seconded the motion to approve the financial reports as presented.

Item 4: Director David Partlow reported that BIDC’s Sales Tax Income for January 2013 was $32,696.44 down 5.05% for the month and up 1.98% year to date. No action was needed.

Item: 6 Director David Partlow discussed the tax increment financing project. This item was tabled pending information the Director had received early today about possibly 2 or 3 additional projects.

Item 7: The board then discussed incentives for Select Energy. Currently, Select Energy is not working out of their facility here in Brownfield. They have moved their equipment to Big Lake due to more drilling activity. More than likely, they will not reach their incentive goal for this year. No action was taken.

Item 8: At 5:11 p.m. the BIDC Board went into Executive Session in accordance with Section 551.072 to discuss and deliberate the purchase, exchange, lease, or value of real property. Also in accordance with Section 551.087 deliberation regarding economic development negotiations.

Item 9: At 6:31 p.m. the BIDC Board opened the meeting back up the public taking no action.

Item 10: Director David Partlow briefed the board on current activities.

Secretary Rickey Dunn made a motion; Mike Swaringen seconded the motion to adjourn the meeting.

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Rickey Dunn, Secretary